



Economic Development

2020 Annual Report

Respectfully Submitted February 25, 2021

Debbie Cook

Welcome to Brownsburg

Caliber Collision

1050 Patrick Place

Valkyrie’s Vault

1040 E Main Street

Noble Roman’s

5724 N Green Street

**Total Body Wellness
Brownsburg**

475 E Northfield Drive,
Suite B

Belle Tire

318 E Northfield Drive

R&R Investigative Services

41 Motif Boulevard

Care to Change Counseling

7230 Arbuckle Commons,
Suites 126 & 127

Bottles ‘N Binkies

1060 E Main Street, Suite 100

Dance Legacy

1038 E Main Street

Victory Title, Inc.

7230 Arbuckle Commons,
Suite 256

Inner Balance

Pilates and Yoga Studio

690 W Northfield Drive

Small Business Outreach

Emergency Relief Grant Program In response to the COVID-19 pandemic, the Town created an Emergency Relief Grant Program to help small businesses make their locations safer for their employees and customers. The program, which started at the beginning of May, allowed businesses to apply for up to \$1,000 in grant funding. To support the program, the Town set aside \$30,000 and Duke Energy contributed \$5,000 which was to go to those business in their service territory.

Program Highlights:

- Connected with over 40 business owners to discuss the program
- Approved 26 Grants
- Over \$20,000 awarded, with nearly \$5,000 of that coming from Duke Energy

Regional Outreach and Business Retention & Expansion (BRE)

Regional Outreach The department met with representatives from a number of local, state, and federal organizations such as the Indiana Small Business Development Center (ISBDC) and the Office of Community and Rural Affairs (OCRA) Main Street Association. Several branches of the Indiana Economic Development Corporation (IEDC) including Defense Development and Motorsports. As well as members of IVY Tech, the Hendricks County Community Foundation, and several of our regional utility partners. When it comes to assisting with the expansion of existing businesses and attracting new businesses to Brownsburg, these connections are key.

35 project leads to which the department responded/provided potential site recommendations

40 in-person and virtual site visits

30+ meetings/calls with developers, consultants, & landowners

2020 Highlights

Cape Motorsports & Cape Brothers Speed Shop:

Relocated Professional Race Team and High End Hot Rod Manufacturing Business to Brownsburg

- Plan to add 8 jobs over the next 5 years
- Anticipate an average wage of \$25.00/hour

Badger Daylighting: Development of US Headquarters and Expansion of Existing Brownsburg Facility

- Estimated \$9M capital investment
- Estimated \$8M machinery & equipment investment
- Plan to create around 160 new jobs
- Anticipate an average wage of \$34.86/hour by 2023

Main Street Dental Care: Demolishing Old Gas Station; Replacing it with a New Dentist Office and Available Office Space for Other Businesses

- Estimated \$1.5M – \$2M capital investment

Dixon Properties LLC: Spec Building, Flex Space Warehouse

- Estimated \$2M capital investment
- Anticipate creation of 60+ jobs as space is filled

Kroger: Construction of New, Larger Grocery Store

- Estimated \$20M capital investment
- Anticipate creating 50 new jobs over the next few years

\$42.88M of estimated capital investment in 2020

\$8.4M of estimated personal property investment

290 anticipated number of full time jobs created by projects announced in 2020

\$25.25 estimated average hourly wage of newly created jobs

\$52,520 average annual wage for newly created jobs

6 economic development incentives approved by the town

Knez Properties LLC: Construction of Two New Office/ Medical Buildings

- Estimated \$1.88M capital investment
- Anticipate adding 5 new jobs in 2020
- Plan to add around 20 jobs over the next 5 years
- Anticipate an average wage of \$26.64/hour by 2024

Life Science Logistics: Announced plans to invest tens of millions of dollars to add ultra-low temperature frozen storage units at its FDA-regulated storage and distribution facility in Brownsburg. These freezers will help store COVID-19 vaccines and other injectable drugs that need to be kept at ultra-low temperatures to maintain their integrity.

Radial: Hired over 2,500 seasonal, entry-level fulfillment center workers to support the unprecedented ecommerce demand of the holiday season.

2020 Highlights Continued

Groundbreaking for Veterans Hospital: Expected to be complete in late 2021, this \$75 million clinic will be able to serve around 20,000 veterans. The facility, located on Pitt Road, will be capable of providing primary care, mental health services, physical therapy, optometry, and audiology as well as other support services.

Economic Development Incentive Policy: The department updated the Town’s Tax Deduction/Abatement policy, application, and approval process. In 2021 we will be reviewing the other incentives offered by the Town, with the goal of streamlining those processes to help make Brownsburg more competitive.

Economic Development Flyer: Worked with the Communications Department to create an economic development flyer to help market the Town of Brownsburg. The flyer can be found on the Town’s website and has been shared with a number of local developers.

Looking Ahead

Coming 2021 or Beyond

<p>Panda Express</p> <p>1395 N Green Street</p> <hr/> <p>Bru Burger Bar</p> <p>Green Street Depot</p>	<p>Rahal Ducati Indianapolis</p> <p>499 Southpoint Circle, Suite 104</p> <hr/> <p>Spencer Engineering</p> <p>103 E Main Street</p> <hr/> <p>Aldi</p> <p>Off of E Northfield Drive, near Belle Tire</p>	<p>Arni’s</p> <p>251 W Northfield Drive</p> <hr/> <p>Car-X Tire and Auto Repair</p> <p>463 E Northfield Drive</p>
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Main Street Streetscape Design: At the start of 2021, staff began working with design firm Anderson & Bohlander on a plan to help improve the streetscape along Main Street from the intersection of Main and Green to the intersection of Main and E Northfield Drive. We hope to bring preliminary drawings to Council for input in the coming weeks. Finalized plans should be ready by mid 2021.

Active Projects in the Pipeline as of 2/25/2021

<p>16 active projects</p>	<p>4 projects working through incentive approval process</p>
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\$68.41M potential capital/personal property investment

\$28.00 potential average wage

440 potential new jobs could be created